



## LUDLOW JUTE & SPECIALITIES LIMITED

**Registered Office:**

KCI Plaza, 4<sup>th</sup> Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334

E-Mail: [info@ludlowjute.com](mailto:info@ludlowjute.com)

Website: [www.ludlowjute.com](http://www.ludlowjute.com)

Date: 21<sup>st</sup> May 2022

To,  
The Secretary  
BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code No.526179

Dear Sir,

**Sub: Submission of Disclosures of Related Party Transactions of the Company for the half year ended 31<sup>st</sup> March 2022**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the stock exchange, please find attached herewith the disclosure of related party transactions for the half year ended 31<sup>st</sup> March 2022.

The same disclosure is also uploaded on the website of the company at [www.ludlowjute.com](http://www.ludlowjute.com)

Thanking you,

**For Ludlow Jute & Specialities Limited**

**Company Secretary**



Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of Counterparty			Type of related party transaction	Value of related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investment				Details of the loans, inter-corporate deposits, advances or investment				Purpose for which the funds will be used by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.	Cost	Tenure	Nature (loan/advance/inter-corporate deposits/investment)	Interest Rate (%)	Tenure	Secured /unsecured		
																		In case monies are due to either party as a result of the transaction	
1						Rent for 4th Floor	18,13,000	9,25,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Ludlow Jute & Specialities Limited	AAACCA2034K	Kirtivardhan Finvest Services Limited	AABCKZ706P	Promoter Company	Rent for 6th Floor	19,93,320	10,17,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3						Security Deposit for 4th Floor	3,88,500	3,88,500	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4						Security Deposit for 6th Floor	4,88,160	4,88,160	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Ludlow Jute & Specialities Limited	AAACCA2034K	Belvedere Gardens Limited	AACCE3590R	Wholly owned subsidiary of above mentioned Promoter Company	Maintenance for 4th Floor	31,90,000	16,30,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6						Maintenance for 6th Floor	31,90,000	16,30,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Ludlow Jute & Specialities Limited	AAACCA2034K	Vaidehi Kanoria	AHPPK1434N	Daughter-in-Law of Mr. Rajya Vardhan Kanoria, Chairman of the Company	Remuneration	28,35,900	13,90,500	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8			Tommy Beta	AHTPB0243N	Managing Director		92,73,867	58,19,867	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Ludlow Jute & Specialities Limited	AAACCA2034K	Rajesh Kumar Gupta	ADMPC0031C	Chief Financial Officer	Remuneration	25,14,800	12,52,460	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10			Pratibha Jaiswal	AXCP-7162R	Company Secretary		5,95,698	2,87,913	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For LUDLOW JUTE & SPECIALITIES LTD.

*R. K. Gupta*  
(R.K. GUPTA)

Chief Financial Officer

11				Relva Vardhan Kanoria	AFSPK6577M	Non-Executive Chairman		80,000	80,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			
12				Jugal Kishore Bhagat	ADUPB7807P			1,14,000	1,14,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			
13	Ludlow Jute & Specialities Limited	AAACCA2034K		Satish Kapur	AFUPK1539F	Independent Director		1,70,000	1,70,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			
14				Nayantara Palchoudhuri	AFNPP8462K			1,44,000	1,44,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15				Bharat Kumar Jalan	ACXPJ1894N			1,70,000	1,70,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16				Manoj Mohanka	AEXP3719P			40,000	40,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			
17	Ludlow Jute & Specialities Limited	AAACCA2034K		Ludlow Jute Co. Ltd. Provident Fund	AAATL3006K	Company Trust		7,19,41,858	3,65,40,912	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			
18	Ludlow Jute & Specialities Limited	AAACCA2034K		Ludlow Jute Employees' Gratuity Trust	AAATL8733F			3,72,00,000	2,72,00,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			

For LUDLOW JUTE & SPECIALITIES LTD.

  
(R. K. GUPTA)  
Chief Financial Officer